

Summary of Cash Subvention to The Gymnastics Association of Hong Kong, China
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023

	HK\$	
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	3,943,690.00	
(ii) Subvention for Office Expenses	649,787.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	848,136.00	
National/ Junior Squad Training Programme	573,360.00	
Regional Squad Training Programme	1,018,427.00	
Development Training Programmes	1,163,624.00	
School Sports Programme	330,604.00	
Local Competitions	570,776.00	
Community Sports Club Projects	6,650.00	
Official Training Programme	420,800.00	
Meetings/ Conference	85,961.00	
Feeder Program - AA (Part-time)	54,600.00	
MPF Contribution for Part-time Officials	120,062.00	
Programme Expenses sub-total	5,193,000.00	
Total original cash subvention	9,786,477.00	(a)
<i>Add:</i> Additional Subvention from LCSD for 2022-23 (Note 2)	104,713.00	(b)
<i>Less:</i> Subvention netted-off for 2022-23 (Note 3)	(108,200.00)	(c)
Subvention netted-off for 2020-21 (Note 4)	(500,000.00)	(d)
Total cash subvention from LCSD for the year	9,282,990.00	(e)=(a)+(b)-(c)-(d)
Expenditure (Note 5)		
Total expenditure incurred for the year 2022-23	8,437,025.32	(f)
Surplus/(Deficiency) of subvention over expenditure	845,964.68	(g)=(e)-(f)
Other income (i.e. other than LCSD subvention) (Note 6)		
(i) Entry fee / Admission fee	1,747,515.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	21,605.78	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	3,912.65	
(v) Other Resources	-	
	1,773,033.43	(h)
Total Surplus/(Deficiency) of income over expenditure	2,618,998.11	(i)=(g)+(h)

Note 1 : The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2 : This refers to the amount of subvention allocated for 2021-22 which is subsequently increased by Additional Subvention for National Sports Association for Strengthening Administrative Capability and Capacity Building in 2021-22 (Programme P13).

Note 3 : This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within 2021-22 (e.g. due to cancellation of programmes/ reserve fund exceeding 25%).

Note 4 : This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within 2019-20 (e.g. due to cancellation of programmes/ reserve fund exceeding 25%).

Note 5 : This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 6 : "Other income" excludes subvention under the Arts and Sport Development Fund.

